

# 42<sup>ND</sup> ANNUAL CONFERENCE ON CAPITAL MARKETS IN REAL ESTATE

FIELD OF DREAMS: A NEW AGE FOR THE  
GLOBAL REAL ESTATE CAPITAL MARKETS

**Thursday, November 19, 2009**  
**The Waldorf=Astoria Hotel, New York, NY**

Peaking earlier this year, the credit crisis and the dislocation of the global capital markets has had a material effect on commercial real estate. Investment sales struggle and the financing markets are battered, only recently showing signs of limited liquidity. However, our industry may finally be at a turning point for investment. Focus is back on the fundamentals.

In these challenging times, listening, learning, and networking are critical to gain insight on the state of the economy, real estate, and capital markets. It is a necessity for practitioners to hear from key industry leaders.

Join the co-chairs of the 42nd NYU Real Estate Capital Markets Conference. Participate with the best in class speakers whose timely theme is: "Field of Dreams: A New Age for the Global Real Estate Capital Markets" on Thursday, November 19, 2009.

To register online, visit: [www.scps.nyu.edu/capitalconf](http://www.scps.nyu.edu/capitalconf)  
Call (212) 992-3338 for more information.



## About the NYU Schack Institute of Real Estate

Forty-two years ago, the NYU Schack Institute of Real Estate was established as the first university division devoted exclusively to the real estate industry. Located in the heart of New York City, it is the largest center for professional real estate instruction in the country, serving thousands of students each year. The Institute offers a full range of professional continuing education programs, as well as graduate programs in Real Estate and Construction Management. The Institute also sponsors two annual conferences in New York on Real Estate Capital Markets and on REITs.



## CONFERENCE AGENDA

7.30–8 a.m. **Registration and Breakfast**

8–8.15 a.m. **WELCOMING REMARKS**

**James P. Stuckey**, *divisional dean, NYU Schack Institute of Real Estate, Klara and Larry Silverstein Chair of Real Estate, clinical professor of real estate*

8.15–9 a.m. **KEYNOTE ADDRESS—  
COMMERCIAL REAL ESTATE IN THE FUTURE**

**Sam Zell**, *chairman, Equity Group Investments, LLC*

9.10–10 a.m. **PRIVATE EQUITY—EYE OF THE STORM OR  
GLOBAL OPPORTUNITIES?**

[Moderator] **Richard A. Kessler**, *chief operating officer, Benenson Capital Partners LLC; adjunct associate professor and advisory board member, NYU Schack Institute of Real Estate*

[Panelists] **Joseph Azrack**, *managing partner—real estate, Apollo Global Management*  
**Avi Banyasz**, *managing principal, Westbrook Partners*

**Jeffrey A. Barclay**, *managing director and head of acquisitions, ING Clarion Partners*

**Paul A. Galiano**, *senior managing director, co-head of acquisitions, dispositions, equity capital markets, and joint-venture transactions, Tishman Speyer*  
**Mitchell E. Hersh**, *president and chief executive officer, Mack-Cali Realty Corporation*

**Richard J. Mack**, *chief executive officer—North America, AREA Property Partners*

**Wendy A. Silverstein**, *executive vice president—capital markets, Vornado Realty Trust*

**K. Jay Weaver**, *managing principal, Walton Street Capital, LLC*

10–10.50 a.m. **FINANCING—LIQUIDITY RESURFACES**

[Moderator] **Stephen J. Pearlman**, *director, Houlihan Lokey; adjunct professor, NYU Schack Institute of Real Estate*

[Panelists] **Mark Buono**, *managing director, Goldman, Sachs & Co.*

**David G. Brown**, *managing director and head of global private markets, TIAA-CREF*

**Michael P. Higgins**, *managing director and head of U.S. real estate finance, CIBC World Markets*

**David A. Twardock**, *president, Prudential Mortgage Capital Company*

**Jon Vaccaro**, *managing director and global head of real estate debt, Deutsche Bank Securities Inc.*

**Mark Wilsmann**, *managing director—real estate investments, MetLife, Inc.*

10.50–11.05 a.m. **Refreshment Break**

11.05–11.55 a.m. **STRUCTURED FINANCE—REVIVAL THROUGH  
PUBLIC/PRIVATE PARTNERSHIPS**

[Moderator] **Robert S. Blumenthal**, *managing director, Deutsche Bank Securities Inc.; adjunct professor and advisory board member, NYU Schack Institute of Real Estate*

[Panelists] **Adam J. Brooks**, *managing director and head of real estate mezzanine investments, Goldman, Sachs & Co.*

**Jonathan Z. Cohen**, *president, chief executive officer, and director, Resource America, Inc.*

**James G. Glasgow**, *managing director and portfolio manager, Five Mile Capital Partners LLC*

**Brian R. Harris**, *chief executive officer, Ladder Capital Finance LLC*

**Stephen D. Plavin**, *chief operating officer, Capital Trust, Inc.*

**Daniel Rubock**, *senior vice president—commercial real estate group, Moody's Investors Service, Inc.*

**Jack Taylor**, *managing director and head of global high yield debt, Prudential Real Estate Investors*

**Jean-Michel "Mitch" Wasterlain**, *chief executive officer, ORIX Capital Markets, LLC*

11.55 a.m.–  
12.45 p.m.

**INTERNATIONAL—PANDEMIC OR ISLANDS OF VITALITY?**

[Moderator] **Michael Stoler**, *managing director, Madison Realty Capital; host, The Stoler Report—Real Estate Trends in the Tri-State Region; real estate commentator, 1010 WINS; adjunct associate professor, NYU Schack Institute of Real Estate*

[Panelists] **Roy Bajtel**, *head of US Representative Office, acquisition and disposition USA and Canada, Union Investment Real Estate AG*

**Paul Brophy**, *executive vice president, Anglo Irish Bank Corporation PLC*

**F. Jonathan Dracos**, *co-head of real estate, Investcorp International, Inc.*

**Wayne Heuff**, *executive vice president, Real Estate Investments, Cadim, Caisse de dépôt et placement du Québec*

**Frank P. Lively**, *senior vice president, Wafra Investment Advisory Group, Inc.*

12.45–1.15 p.m.

**AFTERNOON ADDRESS—LANDMARKS AND LAND MINES  
ON THE ROAD TO RECOVERY**

**Peter Muoio, Ph.D.**, *senior principal, Maximus Advisors*

1.15–2.05 p.m.

**Networking Lunch**

2.05–3.15 p.m.

**NEW YORK CITY: STILL THE GOLDEN APPLE?**

[Introduction] **James P. Stuckey**, *divisional dean, NYU Schack Institute of Real Estate, Klara and Larry Silverstein Chair of Real Estate, clinical professor of real estate*

[Moderator] **Robert S. Blumenthal**, *managing director, Deutsche Bank Securities Inc.; adjunct professor and advisory board member, NYU Schack Institute of Real Estate*

[Panelists] **Marc Holliday**, *chief executive officer, SL Green Realty Corporation*

**William L. Mack**, *founder and chairman, AREA Property Managers*

**Stephen M. Ross**, *chairman, chief executive officer and founder, Related Companies*

**William C. Rudin**, *president, Rudin Management Company, Inc.*

**Larry A. Silverstein**, *president and chief executive officer, Silverstein Properties, Inc.*

## GENERAL INFORMATION

### Conference Fee

The conference fee, including breakfast, lunch, and all materials is \$695 for each participant.

### Refunds

Written notice is required for all cancellations via fax at (212) 992-3686. Refunds will be issued on the following schedule:

- Received at NYU by October 11, 2009—full refund minus a \$50 processing fee.
- Received at NYU between October 12 and November 1, 2009—50 percent refund of the regular registration fee.
- Received at NYU between November 2 and November 17, 2009—25 percent refund of the regular registration fee.
- No refunds after November 18, 2009.

### Participant List

A participant list derived from information provided on the registration coupon below will be distributed to all conference attendees on the day of the conference. To be included on the list, your registration must be received no later than 10 days prior to the conference.

### Hotel Reservations

The 42nd Annual Conference on Capital Markets in Real Estate will be held at the Waldorf=Astoria Hotel, 301 Park Avenue, New York, NY 10022. For hotel reservations, call (800) WALDORF (925-3673). Direct questions regarding reservation changes or cancellations to the Waldorf=Astoria.

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## TO REGISTER

Your e-mail address is your registration ID; confirmations are sent by e-mail.

### To Register Online

You may register online at [www.scps.nyu.edu/capitalconf](http://www.scps.nyu.edu/capitalconf) using your credit card.

### Other Registration Options

By Mail: Simply fill out the registration form below and return it with a credit card authorization or check payable to New York University to: NYU Schack Institute of Real Estate, 11 West 42nd Street, Room 522, New York, NY 10036.

By Fax: You may fax your credit card registration to us 24 hours a day at (212) 992-3686.

For more information, please call (212) 992-3338.

### CONFERENCE REGISTRATION FORM

Mail or fax this form, with the appropriate payment, as outlined above. You may photocopy this form. Please submit a separate form for each registrant. Please print clearly.

Please register me for the 42nd Annual Conference on Capital Markets in Real Estate/**SCPS014**. Fee: \$695.

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