



# NYU Schack Institute of Real Estate -- Alumni Newsletter

Website: <http://www.scps.nyu.edu/schack>

NOVEMBER 13, 2008

## Alumni Board

E. O'Brien Murray '01, President

Chris Caltabiano '06, Vice President

Emily Astrof '05  
Robin Baron '03  
Heath Binder '05  
David Eyzenberg '98  
Tony Greenberg '06  
Sean O'Shea '06

## Past Presidents

Jeff Carus '03  
Enoch Lawrence '00  
Scott Robinson '99  
Ben Singer '96  
Jon Gold '90

## Founding Members

Josh Gleiber '91  
Seth Shumer '90

**Save these Dates!  
Keep your  
calendars free for  
the following NYU  
Schack Institute of  
Real Estate  
associated events:**

**Thursday,  
November 13<sup>th</sup>**  
41st Annual Capital  
Conference  
Waldorf-Astoria-  
Hilton Room  
7:30 AM – 3:00 PM

**Monday,  
November 17<sup>th</sup>**  
Alumni Dean's Circle  
The Gural Conference  
Room at the Midtown  
Center, 11 West 42  
Street, 4th floor  
8:00 AM

## Capital Markets Conference – Thursday, November 13<sup>th</sup>

### **Special Alumni Rate \$200! (Limited Availability)**

The NYU Schack Institute of Real Estate will host its 41st Annual Conference on Capital Markets in Real Estate on Thursday, November 12, at The Waldorf Astoria Hotel. This year's theme will be "Creating Opportunities from the Chaos of the Credit Crunch: A Practitioner's Guide."

The conference overview states: "The credit crisis and the dislocation of the capital markets are having a drastic effect on commercial real estate. Investment sales are down by more than 50% and the financing market is barely visible. In these difficult times, it is a necessity to gain insight on the state of the capital markets and hear from industry leaders and veterans on the current state of the market. This year's keynote speaker will be Laurence D. Fink, Chairman & Chief Executive Officer, BlackRock, Inc.

For additional information please contact Jessica Estrada Watson, (212)992-3618 or Jessica E. Watson [jessica.watson@nyu.edu](mailto:jessica.watson@nyu.edu).

## Alumni Dean's Circle Breakfast – Monday, November 17<sup>th</sup>

The Alumni Dean's Circle will be holding a breakfast on Monday, November 17<sup>th</sup> at 8:00am at 11 West 42<sup>nd</sup> Street in the Gural Room. Dean's Circle members are alumni who have contributed \$1,000 or more to the NYU Schack Real Estate Institute in the past year.

Hugh Kelly, CRE, Clinical Associate Professor, will give a special presentation on *The State of New York City's Economy*. With changes occurring daily in the financial markets, this promises to be a worthwhile and timely topic. Also, Divisional Dean Ken Patton and Dean Robert Lapiner will provide a brief update on plans for the future of the Schack Institute.

If you would like more details on the benefits, want to join or for more information please contact O'Brien Murray [EOM@OBrienMurray.com](mailto:EOM@OBrienMurray.com) or Carmela Haché [carmela.hache@nyu.edu](mailto:carmela.hache@nyu.edu).

## Alumni Career Planning/Transition Seminar Friday, November 21<sup>th</sup> at 12 PM

The Alumni Board is currently working on the final details for an Alumni Career Planning/Transition Seminar. The seminar will provide alumni an opportunity to hear from and speak with career outplacement specialists. Alumni will hear what they should do if they are currently out of work or feel they might be in the future. This event is open to all alumni.

Watch your e-mail for further information or contact O'Brien Murray, [EOM@OBrienMurray.com](mailto:EOM@OBrienMurray.com).

**Friday,  
November 21<sup>st</sup>**  
Alumni Career  
Planning/Transition  
Seminar  
11 West 42<sup>nd</sup> Street,  
Room 427  
12:00 PM - 2:00 PM

**2009**

**Monday,  
January 12th**  
Women in Real  
Estate Forum  
NYU Downtown,  
Kimmel 10<sup>th</sup> floor,  
Rosenthal  
6:00 PM – 8:00 PM

**Wednesday,  
March 4**  
8th Annual Career  
Fair  
Millennium Broadway  
Hotel- Gallery 8  
4:00 PM – 8:00 PM

**March/April (TBD)**  
Alumni Panel  
Discussion

**Thursday,  
April 2**  
14th Annual REIT  
Conference  
The Pierre Hotel-  
Grand Ballroom  
7:30 AM – 5:00 PM

**Wednesday,  
August 5**  
Tent.  
Tavern on the Green  
BBQ  
6:00 PM

## Job Market Resources

In effort to assist in the current real estate market the alumni board would like to remind you of some of the resources that are available to alumni. It is also important to remember these resources if you have positions to fill. Here they are:

- 1) The Schack Institute of Real Estate maintains a job board for students and alumni, accessible through <http://www.nyu.edu/clubs/realestate> (click on **job board**).
- 2) If you are looking to hire somebody, we encourage you to look to our community first. Please either call Fran Brooks at 212-992-3237 or email her job postings at [fran.brooks@nyu.edu](mailto:fran.brooks@nyu.edu).
- 3) LinkedIn is a professional networking resource. Find the Schack alumni group & message board at <http://www.linkedin.com/groups?gid=21046>.

## Monopoly Night –2008

The alumni and students of the New York University Schack Institute of Real Estate hosted the Sixteenth Annual "Evening of Monopoly". Michael Stoler, New York Real Estate TV, LLC, was this year's Honorary Banker of the Evening.



The widely attended event was a great success. In a year when the industry is having its challenges the alumni and industry came together to make the evening a success. Thank you to all of you who contributed.

We would also like to thank Michael Stoler for being the Honorary banker of the Evening. Mr. Stoler is a great supporter of the Schack Institute, where he has been an Adjunct Professor teaching the *Tri-State Real Estate Market Trends* class and co-chair of the annual Capital Markets in Real Estate Conference.

Mr. Stoler is the host and executive producer of "The Stoler Report-Real Estate Trends in the Tri-State Region" – New York's only television broadcast featuring real estate and business leaders. Additionally, Mr. Stoler is the host and executive producer of "Building New York", a columnist with *The Real Deal* and former contributing editor and real estate columnist for *The New York Sun*. In June 2007, "The Michael Stoler Real Estate Report" premiered on 1010 WINS Radio. Mr. Stoler is a former Senior Principal at Apollo Real Estate Advisors. Prior to joining Apollo he served as a Senior Vice President at First American Title Insurance Company of New York, and President of Princeton Commercial Corporation, a management consulting and financing firm, which he founded in 1977.

Mr. Stoler has moderated and participated at panels at Real Estate Board of New York, Real Estate Lenders Association, MBA of New York, YIMBA, Appraisal Institute, Metropolitan Mortgage Lenders, Community Bankers Association, Urban Land Institute, Association of Real Estate Women, and National Real Estate Club. He serves as the President and Co-Founder of the Foundation for Medical Evaluation & Early Detection, and on the boards of American ORT, Jewish Community Relations Council of New York, Helene Fuld College of Nursing, Real Estate Lenders Association, and National Realty Club.

## Tavern On The Green BBQ Replaces Cruise – Attended by over 200 Alumni

On August 5th, the Alumni hosted a BBQ to replace the annual cruise. The event was a great success not only did over 200 alumni attend, but alumni from the first years of the Schack Institute. The event was such a success we are already planning next year's event for Wednesday, August 5, 2009.

## Larry Fiedler Hosts Alumni Panel Discussion on Capital Markets

On October 20, The NYU Schack Institute of Real Estate Alumni Association hosted a panel discussion, "Where Are Capital Markets Going," at The Princeton Club. The panel, moderated by Lawrence Fiedler, President of JRM Development Enterprises, Inc. and former professor at the Schack Institute, was well-attended, with more than 150 guests. Panelists discussed the recent turmoil in the capital markets and its implications on the broader real estate sector. The list of panelists included: Tim Zietara '96 - ING Clarion, Katherine Burroughs - Dechert, Jonathan Trauben - Credit Suisse, Carina Kalaw - Westdeutsche ImmobilienBank, Adjunct Assistant Professor Tino Korologos, Deloitte - and Klaus Kretschmann - Cushman & Wakefield.



Photo Credit: Steve Friedman ©2008

*The NYU Schack Real Estate Institute held its 40<sup>th</sup> Annual Urban Leadership Dinner on June 24, 2008. Pictured from left to right: Michael Colacino '90, President of Studley, 2008 Recipient of Distinguished Alumni Award, Simon Ziff '91, 2002 Recipient, and Perry Fine '93, 2003 Recipient.*

## Third Annual Mentorship Program Kicks Off

The NYU Schack Institute of Real Estate Alumni Association kicked off its third annual Alumni Mentorship Program with a speed networking breakfast on September 15th. Over 40 students were in attendance that had the opportunity to network with upwards of 30 alumni of the program in two minute intervals during the kick-off event. The event was intended to allow student participants in the program to meet a wide range of alumni in addition to their assigned mentor.

The primary goal of the Mentorship Program is to support students and to strengthen the bond between the Alumni Association and current students of the M.S. Program in Real Estate and the M.S. Program in Construction Management. The program is intended to better prepare students for the "real world" situations they may experience after graduation by affording alumni members with an opportunity to take an active role in helping to develop student protégées and prepare them for the job market and professional life beyond NYU.

Since the Mentorship Program was initiated in the summer of 2007, it has grown from 18 to 46 mentorships in the current session and the duration of the annual

program has been extended from a single semester to the full academic calendar year from September through May. The additional time will allow the Alumni Association to enhance event programming and enable more time for mentors and protégées to strengthen their relationships. The Alumni Association intends to grow the program further and strongly encourages alumni to volunteer for the program when mentor recruiting begins again in May 2009 for the 2009/2010 program.

For more information about the Mentorship Program, please contact Sean O'Shea at [sean.oshea@avivainvestors.com](mailto:sean.oshea@avivainvestors.com).

## Progress Made on Alumni Directory

Work has begun on the 2009 NYU Schack Institute of Real Estate Alumni Directory! This important directory will contain complete listings of all alumni from the NYU Schack Institute of Real Estate, including e-mail addresses, professional and personal information, to foster greater networking among our alumni community. Our goal is to make this all-new alumni publication the most comprehensive graduate reference available. Updated alumni information will also be added to the Alumni Association's on-line alumni database for launch in 2009. To produce our alumni directory NYU has engaged Harris Connect, LLC, a trusted partner of the NYU Schack Institute of Real Estate who will be conducting an e-mail, mail and telephone campaign starting this fall/winter to ensure that we have the most current information for the directory. The information campaign will last through spring of 2009 and directories are expected to be published in the fall of 2009. We encourage all alumni to respond timely to requests by Harris Connect and ensure the accuracy of their current contact information and biographical data.

If you would like to update your contact information with NYU before you are contacted please e-mail Judith Jackson [judith.jackson@nyu.edu](mailto:judith.jackson@nyu.edu).

## Et Cetera

Get Involved!

If you would like to contribute to an upcoming event, create a new one or just want to help the Association with your time and talents, please let any of the Board members know. Alumni Association President O'Brien Murray can provide guidance if you don't know where to start – [EOM@OBrienMurray.com](mailto:EOM@OBrienMurray.com).

## Contact Information – We Want Your News!

Send any alumni news to Heath Binder at [heathbinder@gmail.com](mailto:heathbinder@gmail.com) and/or Ira Krivit at [ikrivit@yahoo.com](mailto:ikrivit@yahoo.com). In future newsletters we plan to list the news we receive.

The Schack Institute has an always-improving website:  
<http://www.scps.nyu.edu/schack>

Keep an eye on the website for upcoming events.

Stay tuned for specific information as it becomes available. Future and archived newsletters will appear on the website as well at [scps.nyu.edu/reialumni-news](http://scps.nyu.edu/reialumni-news), our permanent home on the web.